

## ROBB & STUCKY INTERIORS



### **Investment Highlights:**

Sales Price:	\$10,596,073.80
First Year NOI:	\$837,089.83
First Year Cap Rate:	7.9%
Lease Term:	20 Years, matures in 2021
Rental increases:	2.5% Every 3 years
Size:	67,241 RSF
Acres:	3.36 Acres MOL
Year Built:	2000

### **NO LANDLORD RESPONSIBILITY**

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### Tenant Highlights

Founded in 1915 and headquartered in Fort Myers, FL, Robb & Stucky is a high-end furniture retailer and design firm operating 27 stores in Florida, Nevada and Texas. The company is recognized nationally as an industry leader and was named by House Beautiful as one of the nation's top five furniture and design firms. The company has also received top honors and was a 2008 Award of Excellence Winner for three categories, including Best TV ad by the Sales & Marketing Council. The privately held company has annual revenues in excess of \$250MM.

### Location Information

Located in furniture row within Sarasota County on US Highway 41, a major north/south arterial road extending along Florida's West Coast. 48,000 cars per day along US Hwy. 41. Just south of Westfield Sarasota Square Mall and dense retail corridor.

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